

Unit Title	Money Management
Ofqual unit reference number (code)	D/618/7891
Unit Level	Level 1
GLH	9
Unit Credit Value	1

LEARNING OUTCOMES	ASSESSMENT CRITERIA
The learner will:	The learner can:
1. Understand how to manage a personal budget.	List your own sources of income and expenses. 1.1. expenses. 1.2. Identify non-essential expenses.
2. Understand how to find out about benefits.	2.1. Outline how to find out about benefit entitlements. 2.2. Identify how to apply for these benefits.
3. Understand how to read a range of bills.	3.1. Identify key information you need to check in a given range of bills.
4. Understand the different ways to pay bills.	4.1. Outline different ways to pay bills to include: (a) Cash (b) Direct Debits (c) Standing Orders.
5. Understand how to use a bank account.	5.1. Outline the process for opening a bank or credit union account. 5.2. Identify how to pay money into the account. 5.3. Identify potential charges that may occur as a result of failed direct debits and unauthorised overdrafts.

Equivalences	N/A
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