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| <b>Unit Title</b>                          | <b>Personal Budgeting and Managing Money</b> |
| <b>Ofqual unit reference number (code)</b> | R/618/2221                                   |
| <b>Unit Level</b>                          | Entry Level 2                                |
| <b>GLH</b>                                 | 30   |
| <b>Unit Credit Value</b>                   | 3  |

| <b>LEARNING OUTCOMES</b>  | <b>ASSESSMENT CRITERIA</b>  |
|---|---|
| <b>The learner will:</b>  | <b>The learner can:</b>   |
| 1. Understand the meaning of budgeting.                               | 1.1. List types of income.<br>1.2. List types of expenses.<br>1.3. List personal spending and income over a week.                                       |
| 2. Understand the meaning of saving.                                  | 2.1. State the meaning of saving.<br>2.2. Identify why saving money is important.   |
| 3. Be able to understand financial information on everyday documents. | 3.1. Identify financial information on a ticket.<br>3.2. Identify financial information on a receipt.<br>3.3. Identify financial information on a bill. |
| <b>Equivalences</b>   | N/A   |